

News Release: For Immediate Release

Contact: Barak Green – bgreen@qdusa.com

Lynore Abbott - lynore@logicalm.com

Quantum Design Names New CEO

SAN DIEGO, Calif. – December 12, 2024 – Quantum Design (QD) is very excited to announce the appointment of its new global Chief Executive Officer – Stuart Schoenmann. Mr. Schoenmann has several decades worth of experience leading technology companies through periods of successful growth and expansion. With knowledge in areas such as life science instrumentation, non-contact infrared measurement devices, photonics, optics, and lasers, Mr. Schoenmann looks forward to adding QD to the list of successful companies he has led in the past, which include Perkin-Elmer, Corning, Raytek, and CVI Melles Griot.

"I have excitedly watched the evolution of Quantum Design for more than 10 years and was extremely impressed with their history of technological innovation," said Stuart Schoenmann. "Their global company culture, care for instrument quality, and level of customer satisfaction is unrivaled in the industry. I will be focused on maintaining our core strengths while we position Quantum Design to capitalize on the compelling technological trends ahead. My goal is to provide strong and sustained value for our customers long into the future."

"I cannot imagine a person more suited than Stuart to take QD to its next phase," stated Ron Sager, cofounder of Quantum Design. "I am confident that his years of experience leading technology companies to successfully expand their business and grow revenue will help Quantum Design become an even bigger player in our field."

Mr. Schoenmann has started his tenure by recently touring Quantum Design global offices to meet staff and share ideas for the future. His main location will be QD headquarters in San Diego, California.

About Quantum Design

Founded in 1982, Quantum Design is a privately held corporation that develops and markets advanced technology cryogenic systems and characterization instruments for the scientific community. Quantum Design is widely recognized as the leading commercial source for integrated laboratory analytical systems incorporating superconducting technology. In addition, through its strong R&D focus and direct foreign offices in the world's major technology markets, Quantum Design has developed a worldwide sales and support network for its own industry leading instruments as well as for research-based instruments developed by other technology leaders.